



**PARVATHANENI BRAHMAYYA  
SIDDHARTHA COLLEGE OF ARTS & SCIENCE**  
*Autonomous*  
Siddhartha Nagar, Vijayawada-520010  
*Re-accredited at 'A+' by the NAAC*

<b>Course Code</b>				<b>23COMAP233</b>			
<b>Title of the Course</b>				Advanced Accounting Practical			
<b>Offered to: (Programme/s)</b>				B. Com Honours Computer Applications			
<b>L</b>	<b>0</b>	<b>T</b>	<b>0</b>	<b>P</b>	<b>2</b>	<b>C</b>	<b>1</b>
<b>Year of Introduction:</b>		2024-25		<b>Semester:</b>			<b>3</b>
<b>Course Category:</b>		Major		<b>Course Relates to:</b>		National	
<b>Year of Revision:</b>		Nil		<b>Percentage:</b>			
<b>Type of the Course:</b> Skill Development							
<b>Crosscutting Issues of the Course : NA</b>							
<b>Pre-requisites, if any : Fundamentals of Accounting</b>							

### Course Description:

This course provides practical experience in fundamental accounting through various scenarios. Participants will set up and manage non-trading concerns in accounting software, record transactions with vouchers, and generate financial statements like the Income and Expenditure Account and Balance Sheet. The course also covers hire purchase accounting, including journal and ledger entries, interest and cost price calculations, and depreciation. It includes preparing statements under the single entry system using MS Excel, and managing partnership accounts, including setup, ledger creation, and transaction recording. The course concludes with generating concern ledgers and balance sheets for partnership firms.

### Course Aims and Objectives:

S.NO	COURSE OBJECTIVES
1	To report the financial transactions of non-trading organizations and reporting the results accurately.
2	To provide accurate calculations of interest and cost price for assets under hire purchase system.
3	Use MS Excel to organize and present financial data clearly.
4	Establish and maintain ledger accounts for each partner, including capital and current accounts.
5	To ascertain and report the financial results of a partnership firm accurately.

## Course Outcomes

At the end of the course, the student will be able to...

CO No	COURSE OUTCOME	BTL	PO	PSO
CO1	Students will understand the unique accounting requirements of non-trading concerns and be able to create concern profiles, ledger accounts, and accounting vouchers.	K2	2	1
CO2	Students will understand the financial implications and accounting treatment of interests, principle amount including relevant accounts in hire purchase system by using MS Excel.	K2	2	1
CO3	Students will be able to prepare Statements of Affairs & Statements of profit/loss.	K2	2	2
CO4	Students will gain practical skills in setting up partnership accounts	K2	2	2
CO5	students will develop their Practical skills to assess the financial health and performance of different entities.	K2	2	2

### CO-PO MATRIX

CO NO	PO1	PO2	PO3	PO4	PO5	PO6	PO7	PSO1	PSO2
CO1		2						2	
CO2		2						2	
CO3		2						2	
CO4		2						2	
CO5		3						3	

### Course Structure

#### Unit 1: Non-Trading Concerns.

[3Hrs]

**Lab 1:** Creation of Company, Creation of Accounting Vouchers

**Lab 2:** creation of Accounting Vouchers, and display of Income and Expenditure Account and Balance Sheet

**Lab 3:** creation of Accounting Vouchers, and display of Income and Expenditure Account and Balance Sheet

#### Unit 2: Hire Purchase Accounts.

[3Hrs]

**Lab 4:** Hire Purchase Accounts- calculation of interest

**Lab 5:** Calculations of interest and instalments in MS-Excel.

#### Unit 3: Single Entry.

[3Hrs]

**Lab 6:** Preparation of Statement of Affairs

**Lab 7:** Statement showing profit/loss in MS-Excel

**Lab 8:** Preparation of Statement of Affairs & Statement showing profit/loss in MS-Excel

#### Unit 4&5 : Partnership Accounts

[6Hrs]

**Lab 9:** Creation of Company& Creation of Accounting Vouchers.

**Lab 10:** Creation of Accounting Vouchers, and Display Balance sheet for Admission of a Partner

**Lab 11:** Creation of Accounting Vouchers, and Display Balance sheet for Admission of a Partner (Goodwill Treatment )

**Lab 12:** Creation of Accounting Vouchers, and Display Balance sheet for Retirement of a Partner

#### Lab Manual:

- **Manual Title:** "Accounting Practices and Procedures"
- **Authors:** Tally Education Pvt.Ltd
- **Year of Publication:** 2021
- **Edition:** First
- **Publisher:** Manish Jain

**References:**

1. "Fundamentals of Accounting for Non-Trading Concerns" by John Doe, Jane Smith. 3rd Edition, XYZ Publishers in the year 2020.
2. "Excel for Accountants" by Andrew Norton, Helen Green, 3rd Edition, Digital Accounting Press in the year 2020.

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**Question Paper Pattern for Core Lab Courses**

**(A) SEE (LAB) Model Question Paper 35Marks**

**23COMAP121: Financial Accounting Lab Offered to: B.Com. Honours (CA)**

**Max.Marks: 35 Max.Time: 3Hours**

**Pass. Min: 14**

**I. Answer the following. 30Marks**

**Q1**

**Q2**

**Q3**

**Q4**

**Q5**

**II Viva 3 Marks**

**III Record 2 Marks**

**(B) CONTINUOUS ASSESMENT: 15 MARKS**

15 marks for the continuous assessment (Day to day work in the laboratory shall be evaluated for 15 marks by the concerned laboratory teacher based on the regularity/record/viva). Laboratory teachers are mandated to ensure that every student completes 80%-90% of the lab assessments.

**TOTAL : (A)+(B) = 50MARKS**